



Sappi Limited

Johannesburg

Announcement

14 June 2017

Sappi Limited
(Incorporated in the Republic of South Africa)
Registration number: 1936/008963/06
JSE share code: SAP
ISIN code: ZAE000006284
("Sappi" or the "Company")

TRP121: NOTIFICATION OF ACQUISITION OF BENEFICIAL INTEREST IN SECURITIES

In compliance with Section 122(3)(b) of the Companies Act, No. 71 of 2008 ("Act") and regulation 121(2)(b) of the Companies Act Regulations 2011, shareholders are informed that Sappi received the following notification on 14 June 2017 :

- acquisition of shares by BlackRock, Inc. ("BlackRock"), such that BlackRock's total beneficial interest in the Company as of 14 June 2017 has increased to 5.05% of the issued capital of the Company.

Sponsor: UBS South Africa (Pty) Ltd