



**Sappi Limited**

Johannesburg

# Announcement

13 March 2019

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**THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) 596/2014.**

Sappi Limited  
(Incorporated in the Republic of South Africa)  
Registration number: 1936/008963/06  
JSE share code: SAP  
ISIN code: ZAE000006284  
LEI Number: 549300SSI7XQH8ESJG95  
("Sappi" or the "Company")

## **Sappi prices €450 million senior notes offering**

Further to Sappi's announcement on March 11, 2019 in connection with a bond issue, Sappi Limited announced today that it priced Sappi Papier Holding GmbH's bond offering to raise €450 million of new senior notes due 2026 with a coupon of 3.125% per annum.

The net proceeds of the offering will be used to redeem all of Sappi Papier Holding GmbH's €450 million senior notes due 2022.

Steve Binnie, CEO of Sappi Limited, commented as follows on the bond offering: "This refinancing of the 2022 bond meets the group's objective of extending the debt maturity profile and further reducing finance charges, allowing more financial flexibility to implement future strategic initiatives."

Sponsor : UBS South Africa (Pty) Ltd



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