

For immediate release**Sappi Limited**

(Incorporated in the Republic of South Africa)

Registration number: 1936/008963/06

JSE share code: SAP

ISIN code: ZAE000006284

('Sappi' or 'the Company')

DEALING IN SECURITIES BY DIRECTORS AND COMPANY SECRETARY**Vesting of conditional share awards granted to directors of a listed company**

In terms of paragraph 3.63 of the Listings Requirements ("Requirements") of the JSE Limited, we hereby provide the following information regarding the vesting of conditional share awards granted by Sappi to the undermentioned directors of the Company, its major subsidiary companies and company secretary. The necessary authority in terms of paragraph 3.66 of the Requirements was obtained and these were off-market transactions:

Nature of transaction	:	Vesting of grants of conditional share awards in terms of the Sappi Limited Performance Share Incentive Plan.
Date of transaction	:	07 December 2017
Number of conditional Share awards granted	:	Various, see table below
Date of grants	:	07 December 2013
Implied price	:	R95.07 per share (closing price on 06 December 2017)
Vesting period	:	4 years from date of grant
Percentage of grants vested	:	100%
Class of security	:	Ordinary shares
Extent of interest	:	Direct beneficial

Director's name : S R Binnie Company of which he is a director : Sappi Limited		
	Number of grants vested	Value R
	137 000	R13 024 590.00

Director's name : S Blyth Company of which he is a director : Sappi Papier Holding		
	Number of grants vested	Value R
	21 000	R1 996 470.00

Director's name : M Gardner Company of which he is a director : Sappi North America / Sappi Papier Holding		
	Number of grants vested	Value R
	76 000	R7 225 320.00

Director's name : S Manchester (Company Secretary) Company of which she is a director : Sappi North America		
	Number of grants vested	Value R
	22 000	R2 091 540.00



Director's name : F C S Marupen		
Company of which he is a director : Sappi North America		
	Number of grants vested	Value R
	51 000	R4 848 570.00

Director's name : P Moodley		
Company of which he is a director : Sappi Southern Africa		
	Number of grants vested	Value R
	22 000	R2 091 540.00

Director's name : J Pässler		
Company of which he is a director : Sappi Papier Holding		
	Number of grants vested	Value R
	23 000	R2 186 610.00

Director's name : G T Pearce		
Company of which he is a director : Sappi Limited		
	Number of grants vested	Value R
	63 000	R5 989 410.00



Director's name : A Thiel		
Company of which he is a director : Sappi Southern Africa		
	Number of grants vested	Value R
	76 000	R7 225 320.00

Director's name : A J Tregoning (Company Secretary)		
Company of which she is a director : Sappi Limited		
	Number of grants vested	Value R
	15 000	R1 426 050.00

Director's name : M van Hoven		
Company of which he is a director : Sappi North America		
	Number of grants vested	Value R
	59 000	R5 609 130.00

Director's name : B Wiersum		
Company of which he is a director : Sappi Papier Holding		
	Number of grants vested	Value R
	76 000	R7 225 320.00

Sponsor: UBS South Africa (Pty) Ltd

2017\SENS\SENS - Vesting of conditional shares awards - 7 Dec 2017

