

**Sappi Limited**

(Incorporated in the Republic of South Africa)  
Registration number: 1936/008963/06  
JSE share code: SAP  
ISIN code: ZAE000006284

(‘**Sappi**’ or ‘the company’)

19 February 2016

**DEALINGS IN SECURITIES BY DIRECTORS OF LISTED COMPANIES**

In terms of paragraph 3.63 of the Listings Requirements of the JSE Limited, we hereby provide the following information regarding dealing in securities of Sappi by directors of the Company and its major subsidiaries. The dealing was on-market and clearance for the dealing was received in terms of Listings Requirement 3.66, as follows:

Director’s name	: <b>M Van Hoven</b>
Company (Subsidiary)	: Sappi Southern Africa
Date of transaction	: 18 February 2016
Nature of transaction	: Sale of shares (on-market) in order to settle a tax liability arising from the vesting of conditional share awards in terms of the Sappi Limited Performance Share Plan
Number of rights exercised/shares sold	: 8 400 shares
Selling price per share	: R66.0500
Total value	: R554 820,00
Class of security	: Ordinary shares
Extent of interest	: Direct beneficial

**Sponsor:** UBS South Africa (Pty) Ltd