

Announcement

Sappi Limited
(Incorporated in the Republic of South Africa)
Registration number: 1936/008963/06
JSE share code: SAP
ISIN code: ZAE000006284
("Sappi" or the "company")

31 May 2016

DEALING IN SECURITIES BY DIRECTORS

In terms of paragraph 3.63 of the Listings Requirements of the JSE Limited, we hereby provide the following information regarding dealing in securities of Sappi by directors of one of its major subsidiaries. The dealings were done on-market and clearance to deal was received in terms of paragraph 3.66 of the Listings Requirements:

Director's name :	Deon van Aarde
Company:	Sappi Southern Africa Ltd
Date of transaction:	30 May 2016
Nature of transaction:	Sale of shares
Number of shares sold:	4 000
Price per share:	R75.59
Total value of transaction:	R302 360.00
Nature of interest:	Direct beneficial

Director's name :	Colin Mowatt
Company:	Sappi Southern Africa Ltd
Date of transaction:	30 May 2016
Nature of transaction:	Sale of shares
Number of shares sold:	5 000
Price per share:	R75.00
Total value of transaction:	R375 000
Nature of interest:	Direct beneficial

Amanda Tregoning
Group Secretary & Corporate Counsel
Sappi Limited

Sponsor : UBS South Africa (Pty) Ltd