

Sappi Limited

(Incorporated in the Republic of South Africa)

Registration number: 1936/008963/06

JSE share code: SAP

ISIN code: ZAE000006284

(**'Sappi'** or 'the Company')

17 November 2016

DEALINGS IN SECURITIES BY DIRECTORS OF LISTED COMPANIES

In terms of paragraph 3.63 of the Listings Requirements of the JSE Limited, we hereby provide the following information regarding dealing in securities of Sappi by directors of the Company and its major subsidiaries. The dealing was on-market and clearance for the dealing was received in terms of Listings Requirement 3.66, as follows:

Director's name	: T K Stanger
Company (Subsidiary)	: Sappi Southern Africa Limited
Date of transaction	: 16 November 2016
Nature of transaction	: Sale of shares (on-market) arising from exercise of rights to vested shares in terms of the Sappi Limited Share Option Scheme
Number of rights exercised/shares sold	: 3 000
Vesting period	: Over 4 years expiring after 8 years
Selling price per share	: R79.1353
Total value	: R237 405.90

Sponsor : UBS South Africa (Pty) Ltd