

Sappi Limited

(Incorporated in the Republic of South Africa)

Registration number: 1936/008963/06

JSE share code: SAP

ISIN code: ZAE000006284

(**'Sappi'** or 'the company')

11 November 2016

DEALINGS IN SECURITIES BY DIRECTORS OF LISTED COMPANIES

In terms of paragraph 3.63 of the Listings Requirements of the JSE Limited, we hereby provide the following information regarding dealing in securities of Sappi by directors of the Company and its major subsidiaries. The dealing was on-market and clearance for the dealing was received in terms of Listings Requirement 3.66, as follows:

Director's name	: F C S Marupen
Company (Subsidiary)	: Sappi Southern Africa/Sappi North America
Date of transaction	: 10 November 2016
Nature of transaction	: On-market purchase of shares
Number of shares purchased	: 4 406
Highest price per share purchased	: R76.91
Lowest price per share purchased	: R76.89
Volume weighted average price of shares purchased	: R76.90
Total value	: R338 823.46
Class of security	: Ordinary shares
Extent of interest	: Direct beneficial

Sponsor : UBS South Africa (Pty) Ltd