

Announcement

Sappi Limited
(Incorporated in the Republic of South Africa)
Registration number: 1936/008963/06
JSE share code: SAP
ISIN code: ZAE000006284
("Sappi" or the "company")

11 February 2016

RESULTS OF THE SEVENTY-NINTH ANNUAL GENERAL MEETING OF SAPPI

Shareholders are advised that at the annual general meeting of shareholders of the company held on Wednesday, 10 February 2016 at 14:00 all the resolutions tabled thereat were passed by the requisite majority of shareholders.

Details of the results of voting at the annual general meeting are as follows :

- total number of Sappi shares in issue as at the date of the annual general meeting : 561 407 699 (541 446 223 ordinary shares and 19 961 476 "A" ordinary shares).
- total number of Sappi shares that could have been voted at the annual general meeting (excluding the treasury shares) : 549 758 589.
- total number of Sappi shares that were present/represented at the annual general meeting : 437 381 681 being 79.56% of the total number of Sappi shares that could have been voted at the annual general meeting.

1. Ordinary resolution number 1 : Receipt and acceptance of 2015 Group Annual Financial Statements, including directors' report, auditors' report and Audit Committee report

For	Against	Abstain	Shares voted
436 046 150	12 600	1 322 931	436 058 750
99.99711%	0.00289%	0.24064%	100.00000%

2. Ordinary resolution number 2: Confirmation of appointment of Mr Robertus Johannes Antonius Maria Renders (Rob Jan) as a director of Sappi*

For	Against	Abstain	Shares voted
437 363 627	12 850	5 204	437 376 477
99.99706%	0.00294%	0.00095%	100.00000%

3. Ordinary resolution number 3.1: Re-election of Godefridus Peter Franciscus Beurskens (Frits) as a director of Sappi

For	Against	Abstain	Shares voted
437 085 713	291 836	4 132	437 377 549
99.93328%	0.06672%	0.00075%	100.00000%

4. Ordinary resolution number 3.2: Re-election of Stephen Robert Binnie (Steve) as a director of Sappi

For	Against	Abstain	Shares voted
436 679 571	697 978	4 132	437 377 549
99.84042%	0.15958%	0.00075%	100.00000%

5. Ordinary resolution number 3.3: Re-election of Robert John DeKoch (Bob) as a director of Sappi

For	Against	Abstain	Shares voted
436 702 811	674 738	4 132	437 377 549
99.84573%	0.15427%	0.00075%	100.00000%

6. Ordinary resolution number 3.4: Re-election of Karen Rohn Osar (Karen) as a director of Sappi

For	Against	Abstain	Shares voted
436 943 713	433 836	4 132	437 377 549
99.90081%	0.09919%	0.00075%	100.00000%

7. Ordinary resolution number 3.5: Re-election of Dr Rudolf Thummer as a director of Sappi

For	Against	Abstain	Shares voted
436 702 811	674 738	4 132	437 377 549
99.84573%	0.15427%	0.00075%	100.00000%

8. Ordinary resolution number 4.1: Election of Dr D Konar as Chairman of the Audit Committee

For	Against	Abstain	Shares voted
383 069 072	54 307 405	5 204	437 376 477
87.58337%	12.41663%	0.00095%	100.00000%

9. Ordinary resolution number 4.2: Election of Mr GPF Beurskens as a member of the Audit Committee

For	Against	Abstain	Shares voted
437 363 507	12 970	5 204	437 376 477
99.99703%	0.00297%	0.00095%	100.00000%

10. Ordinary resolution number 4.3: Election of Mr MA Fallon as a member of the Audit Committee

For	Against	Abstain	Shares voted
437 260 267	116 210	5 204	437 376 477
99.97343%	0.02657%	0.00095%	100.00000%

11. Ordinary resolution number 4.4: Election of Mr NP Mageza as a member of the Audit Committee

For	Against	Abstain	Shares voted
428 315 344	9 061 133	5 204	437 376 477
97.92830%	2.07170%	0.00095%	100.00000%

12. Ordinary resolution number 4.5: Election of Mrs KR Osar as a member of the Audit Committee

For	Against	Abstain	Shares voted
437 221 627	154 850	5 204	437 376 477
99.96460%	0.03540%	0.00095%	100.00000%

13. Ordinary resolution number 5: Re-appointment of Deloitte & Touche as auditors of Sappi for the year ending September 2016 and until the next Annual General Meeting of Sappi

For	Against	Abstain	Shares voted
368 347 278	69 029 799	4 604	437 377 077
84.21733%	15.78267%	0.00084%	100.00000%

14. Ordinary resolution number 6.1: The placing of all ordinary shares required for the purpose of carrying out the terms of The Sappi Limited Performance Share Incentive Plan (the 'Plan') under the control of the directors to allot and issue in terms of the Plan

For	Against	Abstain	Shares voted
433 858 448	3 518 029	5 204	437 376 477
99.19565%	0.80435%	0.00095%	100.00000%

15. Ordinary resolution number 6.2: The authority for any subsidiary of Sappi to sell and to transfer to The Sappi Limited Share Incentive Scheme and the Sappi Limited Performance Share Incentive Plan (collectively 'the Schemes') such shares as may be required for the purposes of the Schemes

For	Against	Abstain	Shares voted
433 856 548	3 519 929	5 204	437 376 477
99.19522%	0.80478%	0.00095%	100.00000%

16. Ordinary resolution number 7: Non-binding endorsement of Remuneration Policy

For	Against	Abstain	Shares voted
357 892 083	79 481 866	7 732	437 373 949
81.82748%	18.17252%	0.00141%	100.00000%

17. Special resolution number 1: Increase in non-executive directors' fees

For	Against	Abstain	Shares voted
427 865 671	9 507 678	8 332	437 373 349
97.82619%	2.17381%	0.00152%	100.00000%

18. Special resolution number 2: Authority for loans or other financial assistance to related or inter-related companies

For	Against	Abstain	Shares voted
426 091 249	11 282 100	8 332	437 373 349
97.42049%	2.57951%	0.00152%	100.00000%

19. Ordinary resolution number 8: Authority for directors to sign all documents and do all such things necessary to implement the above resolutions

For	Against	Abstain	Shares voted
437 307 247	69 830	4 604	437 377 077
99.98403%	0.01597%	0.00084%	100.00000%

Amanda Tregoning
Group Secretary & Corporate Counsel
Sappi Limited

Sponsor : UBS South Africa (Pty) Ltd

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