

Announcement

Sappi Limited
(Incorporated in the Republic of South Africa)
Registration number: 1936/008963/06
JSE share code: SAP
ISIN code: ZAE000006284
("Sappi" or the "company")

17 June 2016

DEALING IN SECURITIES BY ASSOCIATES OF A DIRECTOR

In compliance with paragraph 3.63(a)(iii) of the JSE Limited Listings Requirements, the following information is disclosed :

Director :	Mr Mohammed Valli Moosa
Name of associates :	Lereko Investments Proprietary Limited ("Lereko") and Amathambo Proprietary Limited ("Amathambo")
Company :	Sappi Limited
Date of transaction:	15 June 2016
Nature of transaction :	Off-market unbundling of 1 971 693 shares held by Lereko in Sappi Limited to Lereko's underlying shareholders including to Amathambo
Class of securities :	Ordinary shares
Number of securities :	576 542
Purchase price per share :	R66.87
Total value of transaction :	R38 553 363.54
Nature of interest :	Indirect beneficial
Clearance obtained :	Yes

Sponsor: UBS South Africa (Pty) Ltd