

Announcement

For immediate release

10 March 2016

Sappi Limited
Reg No 1936/008963/06
(Incorporated in the Republic of South Africa)
JSE Code SAP
ISIN code ZAE000006284
("Sappi" or "the Company")

DEALING IN SECURITIES BY DIRECTORS OF LISTED COMPANIES

In terms of paragraph 3.63 of the Listings Requirements of the JSE Limited, we hereby provide the following information regarding dealing in securities of Sappi by a director of one of its major subsidiaries. The dealing was done on-market and clearance to deal was received in terms of paragraph 3.66 of the Listings Requirements.:

| | | |
|----------------------------|---|-------------------------------|
| Director's name | : | T S Hawkes |
| Company | : | Sappi Southern Africa Limited |
| Date of transaction | : | 9 March 2016 |
| Nature of transaction | : | Purchase of shares on market |
| Number of shares purchased | : | 1 650 |
| Price per share | : | R58.42 |
| Total value | : | R96 393.00 |
| Class of security | : | Ordinary shares |
| Extent of interest | : | Direct beneficial |

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