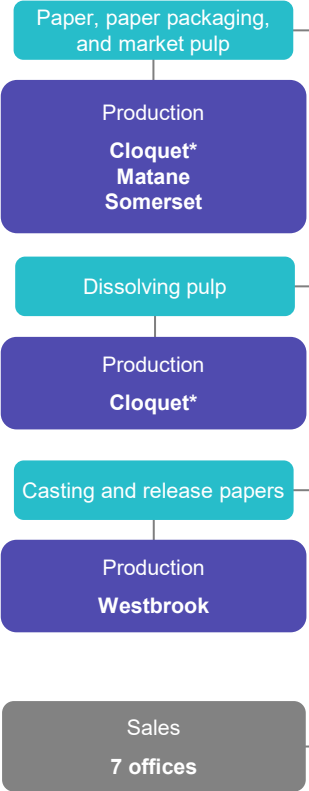


Corporate structure Sappi group

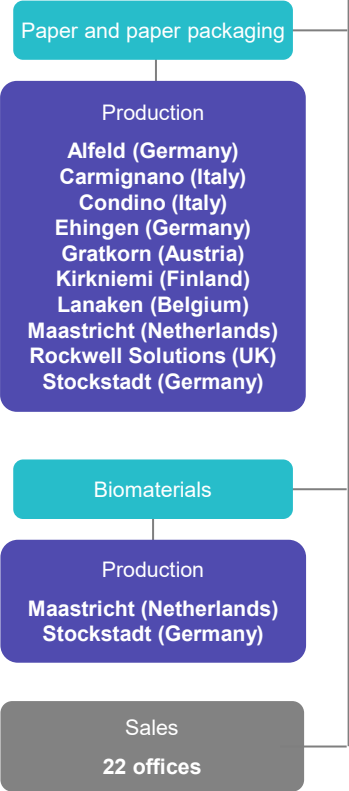


Sappi Limited
Johannesburg

Sappi North America
Boston



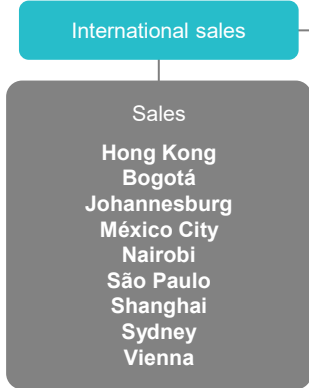
Sappi Europe
Brussels



Sappi Southern Africa
Johannesburg



Sappi Trading
Hong Kong



* The Cloquet and Ngodwana Mills produce both paper and dissolving pulp.

