

SAPPI SOUTHERN AFRICA LIMITED
Registration number 1951/003180/06
Incorporated in the Republic of South Africa
Stock Code: SSA06
ISIN: ZAG000104472
("Sappi Southern Africa")

NOTICE OF AVAILABILITY OF ANNUAL FINANCIAL STATEMENTS

Sappi Southern Africa hereby notifies its debt investors that it has publicly released its Audited Annual Financial Statements ("AFS") for the year ended September 2019 and that the audit report relating to the AFS is unqualified.

The AFS are available on the Sappi Southern Africa website at <https://www.sappi.com/bond-and-insurance-captive-reporting-requirements#> and for inspection at the Sappi Southern Africa head office at 108 Oxford Road, Houghton Estate, Johannesburg, South Africa from 31 January 2020.

Date 29 January 2020
Debt Sponsor: Nedbank Corporate and Investment Banking