



**Sappi Limited**

Johannesburg

# Announcement

17 December 2019

Sappi Limited  
Reg no 1936/008963/06  
(Incorporated in the Republic of South Africa)  
JSE code: SAP  
ISIN code: ZAE000006284

("Sappi" or "the Company")

## DEALING IN SECURITIES BY DIRECTOR OF A LISTED COMPANY

In terms of paragraph 3.63 of the Listings Requirements of the JSE Limited, we hereby provide the following information regarding dealing in securities of Sappi by directors of the Company and its major subsidiaries. The dealings were on-market and clearance for the dealings were received in terms of Listings Requirement 3.66, as follows:

Director's name	: Mr A van C Thiel
Company of which he is a director	: Sappi Southern Africa Limited
Nature of transaction	: Sale of shares (on market) to settle tax liability arising from vesting of conditional share awards as per SENS announcement previously issued by Sappi Limited
Date of transaction	: 13 December 2019
Number shares sold	: 39 262
Volume-weighted average price per share	: R47.0004 (low R47.00; high R47.01)
Total Value	: R1 845 329.70
Class of security	: Ordinary shares
Extent of interest	: Direct beneficial

**Sponsor:** UBS South Africa (Pty) Ltd

