



Sappi Limited

Johannesburg

Announcement

13 December 2019

Sappi Limited
Reg No 1936/008963/06
(Incorporated in the Republic of South Africa)
JSE code: SAP
ISIN code: ZAE000006284
("Sappi" or "the Company")

ANNUAL INTEGRATED REPORT 2019, "NO CHANGE" STATEMENT, NOTICE OF ANNUAL GENERAL MEETING AND CHANGES TO THE BOARD AND BOARD COMMITTEES

Shareholders are advised that the Annual Integrated Report for the year ended September 2019 will be dispatched to shareholders on 13 December 2019 and will also be available online on 13 December 2019 on the Sappi website (www.sappi.com/annual-reports). The audited Annual Financial Statements are not included in the Integrated Report, but are available on the Sappi website (www.sappi.com/annual-reports). The audited Annual Financial Statements contain no material modifications to the reviewed preliminary results for the year ended September 2019 which were published on SENS on 14 November 2019.

The Annual Financial Statements have been audited by Sappi's auditors, KPMG. Their unqualified report is available for inspection at the Company's registered office.

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of shareholders of Sappi will be held at the registered office of the Company in the Oxford Room, Ground Floor, 108 Oxford Road, Rosebank, Johannesburg (entrance in 9th Street), South Africa on Wednesday, 05 February 2020 at 14:00 to transact business as stated in the Notice of the Annual General Meeting forming part of the Annual Integrated Report.

CHANGES TO THE BOARD AND BOARD COMMITTEES

In terms of paragraph 3.59 (c) of the Listing Requirements of the JSE Limited, Sappi shareholders are advised of the following changes to the Board and Board Committees of Sappi Limited :

1. Mr John David McKenzie (Jock), lead independent non-executive director, and Mrs Karen Rohn Osar (Karen), independent non-executive director will retire from the Sappi Limited Board with effect from 31 December 2019.
 - Jock McKenzie was appointed to the Board in September 2007. He was a member of the Human Resources and Compensation Committee since 2007, Chairman of the



Social, Ethics, Transformation and Sustainability Committee until his appointment as lead independent director in 2016 and thereafter member of the Nomination and Governance Committee.

- Karen Osar was appointed to the Board in May 2007 and has since been a member of the Audit and Risk Committee. She also served as Chairman of the North American Audit Committee from 2007 to 2016.

The Board would like to thank them both for the important contributions they have made to the Board since their appointments.

2. The Board is pleased to announce the following changes with effect from 01 January 2020 :

- Mr Mohammed Valli Moosa (Valli) - lead independent director.
- Mr Michael Anthony Fallon (Mike) - resigned as member of the Audit and Risk Committee and appointed as member of the Nomination and Governance Committee.
- Dr Bonakele Mehlomakulu (Boni) - appointed as member of the Audit and Risk Committee.

13 December 2019

Sponsor to **Sappi** : UBS South Africa (Pty) Ltd

www.sappi.com

