



**Sappi Limited**

Johannesburg

# Announcement

28 November 2019

Sappi Limited  
Reg no 1936/008963/06  
(Incorporated in the Republic of South Africa)  
JSE share code: SAP  
ISIN code: ZAE000006284  
("Sappi" or "the Company")

## **DEALING IN SECURITIES BY DIRECTOR OF A LISTED COMPANY**

In terms of paragraph 3.63 of the Listings Requirements of the JSE Limited, we hereby provide the following information regarding dealing in securities of Sappi by directors of the Company. The dealing was on-market and clearance for the dealing was received in terms of Listings Requirement 3.66, as follows:

Director's name	: Sir Nigel Rudd
Company	: Sappi Limited
Date of transaction	: 26 November 2019
Nature of transaction	: On-market purchase of shares
Number of shares purchased	: 250 000
Highest price per share purchased	: R40.75
Lowest price per share purchased	: R39.05
Volume-weighted average price of shares purchased	: R39.405
Total value	: R9 851 250.00
Class of security	: Ordinary shares
Extent of interest	: Direct beneficial

**Sponsor:** UBS South Africa (Pty) Ltd

