

Sappi Limited

Johannesburg

Announcement

26 August 2019

Sappi Limited

(Incorporated in the Republic of South Africa)

Registration number: 1936/008963/06

JSE share code: SAP

ISIN code: ZAE000006284 ("Sappi" or the "Company")

TRP121: NOTIFICATION OF ACQUISITION OF BENEFICIAL INTEREST IN SECURITIES

In compliance with Section 122(3)(b) of the Companies Act, No. 71 of 2008 ("Act") and regulation 121(2)(b) of the Companies Act Regulations 2011, shareholders are informed that Sappi received the following notification on 26 August 2019:

 acquisition of shares by Allan Gray Proprietary Limited on behalf of its clients, such that Allan Gray's total beneficial interest in the Company as of 26 August 2019 has increased to 15.0364% of the issued capital of the Company.

Sponsor: UBS South Africa (Pty) Ltd