

SAPPI SOUTHERN AFRICA LIMITED
Registration number 1951/003180/06
Incorporated in the Republic of South Africa
JSE Alpha code: SSAI

INTEREST AND CAPITAL PAYMENT NOTIFICATION

Bondholders are advised of the following interest and capital payments:

Bond code: SSA05
ISIN: ZAG000104464
Coupon: 8.650%
Interest period: 16 January 2018 to 16 April 2018
Interest amount due: R10 664 383.56
Capital amount due: R500 000 000.00
Payment date: 16 April 2018
Date convention: Modified following business day

Bond code: SSA06
ISIN: ZAG000104472
Coupon: 8.060%
Interest period: 16 October 2017 to 16 April 2018
Interest amount due: R29 941 243.84
Payment date: 16 April 2018
Date convention: Modified following business day

Date 11 April 2018
Debt Sponsor: Nedbank CIB