



Sappi Limited

Johannesburg

Announcement

16 August 2018

Sappi Limited
(Incorporated in the Republic of South Africa)
Registration number: 1936/008963/06
JSE share code: SAP
ISIN code: ZAE000006284
("Sappi" or the "Company")

Changes to the Board of Directors

In terms of paragraph 3.59 (b) of the Listing Requirements of the JSE Limited, Sappi shareholders are advised of the following changes to the Board of directors of Sappi (the "Board") :

Mr Bob DeKoch will retire as independent non-executive director with immediate effect due to health reasons. Mr DeKoch was appointed to the Board in March 2013 and also served as a member of the Social, Ethics, Transformation and Sustainability Committee.

The Board is pleased to announce the appointment of Ms Zola Malinga as independent non-executive director with effect from 01 October 2018. Ms Malinga will also serve as a member of the Sappi Audit and Risk Committee with effect from 01 October 2018.

Ms Malinga, a Chartered Accountant, has over 10 years' experience in investment banking and corporate finance. She is the founder and executive director of Jade Capital Partners, a women-owned investment company which invests in the property and industrial sectors.

She was previously a director in the Real Estate Finance Division of Standard Bank, where she was also a member of the Executive and Deal Approval Committees. Prior to this, she was an Investment Banker at Standard Bank and a Corporate Finance Consultant at Investec Bank Limited.

Ms Malinga serves as a non-executive director on the Boards of Hospitality Property Fund, Sasol Inzalo, Grindrod Bank and Grindrod Limited.

Commenting on the changes to the Board, Chairperson Sir Nigel Rudd said : "The Board extends its gratitude to Mr DeKoch for his valuable contribution and support to the company. The Board would also like to take this opportunity to welcome Ms Malinga to the Sappi group."

Sponsor : UBS South Africa (Pty) Ltd

