

Sappi Limited

(Incorporated in the Republic of South Africa)
Registration number: 1936/008963/06
JSE share code: SAP
ISIN code: ZAE000006284

('Sappi Limited' or 'the Company')

2 January 2018

DEALINGS IN SECURITIES BY DIRECTOR AND COMPANY SECRETARY

In terms of paragraph 3.63 of the Listings Requirements of the JSE Limited, we hereby provide the following information regarding dealings in securities by a director and company secretary of major subsidiaries of Sappi Limited. Clearance for the dealing was received in terms of Listings Requirement 3.66, as follows:

Director's name	: M Gardner
Company (Subsidiary)	: S.D. Warren Company & Sappi Papier Holding GmbH
Date of transaction	: 28 December 2017
Nature of transaction	: Sale of shares (on market) arising from vesting of conditional share awards as per SENS announcement issued previously by Sappi Ltd
Total number of shares sold	: 70 000 shares
Average selling price obtained per share	: R88.9554 (high R89.00; low R88.81)
Total value	: R6 226 878.00
Class of security	: Ordinary shares
Extent of interest	: Direct beneficial

Company Secretary's name	: S Manchester
Company (Subsidiary)	: S.D. Warren Company
Date of transaction	: 28 December 2017
Nature of transaction	: Sale of shares (on market) arising from vesting of conditional share awards as per SENS announcement issued previously by Sappi Ltd
Number of shares sold	: 32 000 shares
Selling price obtained per share	: R89.8025 (high R92.00; low R89.00)]
Total value	: R2 873 680.00
Class of security	: Ordinary shares
Extent of interest	: Direct beneficial

Sponsor: UBS South Africa (Pty) Ltd

2017\SENS – Sale of vested shares – 2017 SENS participants