SAPPI SOUTHERN AFRICA LIMITED
Registration number 1951/003180/06
Incorporated in the Republic of South Africa
JSE Alpha code: SSAI

SSA07 Tap Issue - Tranche 5

The JSE Limited has granted a listing to Sappi Southern Africa Limited – "SSA07 (Tap Issue – Tranche 5)" on the Interest Rate Market with effect from 24 August 2020 under its Domestic Medium Term Note Programme dated 23 November 2018.

INSTRUMENT TYPE:	UNSECURED FLOATING RATE NOTE
Authorised Programme size:	R5 000 000 000
Total Amount in Issue after this Issuance:	R1 080 000 000
Bond Code:	SSA07 (Tap Issue – Tranche 5)
Nominal Issued:	R270 000 000
Issue Price:	100.237754%
Coupon:	5.942% (3 Month JIBAR as at 17 August 2020 of 3.442% plus 250 bps)
Coupon Rate Indicator:	Floating
Trade Type:	Price
Final Maturity Date:	15 May 2023
Books closed periods:	5 to 14 August, 5 to 14 November, 5 to 14 February and 5 to 14 May
Interest Payment Date(s):	15 August, 15 November, 15 February and 15 May
Last Day to Register:	By 17:00 on 4 August, 4 November, 4 February and 4 May
Issue Date:	24 August 2020
Date Convention:	Modified Following Business Day
Interest Commencement Date:	17 August 2020
First Interest Payment Date:	15 November 2020
ISIN:	ZAG000168063
Additional Information:	Senior Unsecured Floating Rate Notes

The Applicable Pricing Supplement is available at:
https://www.sappi.com/bond-and-insurance-captive-reporting-requirements#

Corporate Actions	JSE	+27 11 5207000

Date: 20 August 2020
Debt Sponsor: Nedbank Corporate and Investment Banking