

SAPPI SOUTHERN AFRICA LIMITED
Registration number 1951/003180/06
Incorporated in the Republic of South Africa
JSE Alpha code: SSAI

SSA07 Tap Issue

The JSE Limited has granted a listing to Sappi Southern Africa Limited – “SSA07 (Tap)” on the Interest Rate Market with effect from 3 June 2020 under its Domestic Medium Term Note Programme dated 23 November 2018.

INSTRUMENT TYPE:	UNSECURED FLOATING RATE NOTE
Authorised Programme size:	R5 000 000 000
Total Notes Outstanding:	R380 000 000
Bond Code	SSA07 (Tap)
Nominal Issued	R80 000 000
Issue Price	100.467328%
Coupon	7.033% (3 Month JIBAR as at 15 May 2020 of 4.533% plus 250 bps)
Coupon Rate Indicator	Floating
Trade Type	Price
Final Maturity Date	15 May 2023
Books closed periods	5 to 14 August, 5 to 14 November, 5 to 14 February and 5 to 14 May
Interest Payment Date(s)	15 August, 15 November, 15 February and 15 May
Last Day to Register	By 17:00 on 4 August, 4 November, 4 February and 4 May
Issue Date	3 June 2020
Date Convention	Modified Following Business Day
Interest Commencement Date	15 May 2020
First Interest Payment Date	15 August 2020
ISIN No.	ZAG000168063
Additional Information	Senior Unsecured Floating Rate Notes

The Applicable Pricing Supplement is available at:

<https://www.sappi.com/bond-and-insurance-captive-reporting-requirements#>

Corporate Actions JSE +27 11 5207000

Date: 2 June 2020

Debt Sponsor: Nedbank Corporate and Investment Banking