

SAPPI SOUTHERN AFRICA LIMITED
Registration number 1951/003180/06
Incorporated in the Republic of South Africa
Stock Code: SSA07
ISIN: ZAG000168063
("Sappi Southern Africa")

CREDIT RATING ANNOUNCEMENT

Sappi Southern Africa hereby notifies all its debt investors that Global Credit Ratings has affirmed its Issuer rating of AA(ZA) with a Stable Outlook on the 17th of June. The short-term rating of A1+(ZA) with a stable outlook also remains unchanged.

Date 18 June 2020

Debt Sponsor: Nedbank Corporate and Investment Banking