

SAPPI SOUTHERN AFRICA LIMITED
Registration number 1951/003180/06
Incorporated in the Republic of South Africa
JSE Alpha code: SSAI
("Sappi")

LISTING OF NEW FINANCIAL INSTRUMENT

The JSE Limited has granted approval for a new financial instrument listing to Sappi effective from 15 May 2020 under its Domestic Medium-Term Note Programme dated 23 November 2018 as follows:

New Instrument	SSA07
Authorised programme size	R5,000,000,000
Total amount in issue after this issuance	R300,000,000
Instrument type	Floating rate note
Bond Code	SSA07
Nominal Issued	R300,000,000
Issue Price	100%
Coupon	7.033% (3 Month Jibar as at 15 May 2020 of 4.533% plus 250 bps)
Trade Type	Price
Final Maturity Date	15 May 2023
Books Close Dates	5 August, 5 November, 5 February, 5 May
Interest Payment Dates	15 August, 15 November, 15 February, 15 May
Last Day to Register	By 17:00 on 4 August, 4 November, 4 February, 4 May
Issue Date	15 May 2020
Date Convention	Modified Following Business Day
Interest Commencement Date	15 May 2020
First Interest Payment Date	15 August 2020
ISIN	ZAG000168063
Additional Information	Senior, Unsecured

The Applicable Pricing Supplement is available at:

<https://www.sappi.com/bond-and-insurance-captive-reporting-requirements#>

The note relating to the new financial instrument ("Note") will be dematerialised in the Central Securities Depository ("CSD") and settlement will take place electronically in terms of JSE Rules.

13 May 2020

Debt Sponsor
Nedbank Corporate and Investment Banking