

SAPPI SOUTHERN AFRICA LIMITED
Registration number 1951/003180/06
Incorporated in the Republic of South Africa
JSE Alpha code: SSAI
("Sappi")

LISTING OF NEW FINANCIAL INSTRUMENT

The JSE Limited has granted approval for a new financial instrument listing to Sappi effective from 13 December 2023 under its Domestic Medium-Term Note Programme dated 12 August 2021 as follows:

New Instrument	SSA09
Authorised programme size	R5,000,000,000
Total amount in issue after this issuance	R1,750,000,000
Instrument type	Floating rate note
Nominal Issued	R250,000,000
Issue Price	100%
Coupon	3 Month Jibar plus 80 bps
Trade Type	Price
Final Maturity Date	13 June 2024
Books Close Dates	4 March 2024 to 13 March 2024 and 4 June 2024 to 13 June 2024
Interest Payment Dates	13 March 2024 and 13 June 2024
Last Day to Register	By 17:00 on 3 March 2024 and 3 June 2024
Issue Date	13 December 2023
Date Convention	Following Business Day
Interest Commencement Date	13 December 2023
First Interest Payment Date	13 March 2024
ISIN	ZAG000202060
Additional Information	Senior, Unsecured

The Applicable Pricing Supplement is available at:

<https://www.sappi.com/bond-and-insurance-captive-reporting-requirements#>

The note relating to the new financial instrument ("Note") will be dematerialised in the Central Securities Depository ("CSD") and settlement will take place electronically in terms of JSE Rules.

12 December 2023

Debt Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited