

Sappi Southern Africa Limited  
Incorporated in the Republic of South Africa  
Registration number 1951/003180/06  
JSE Alpha code: SSAI  
("Sappi Southern Africa")

## **PARTIAL CAPITAL REDUCTION**

In accordance with the terms and conditions of Sappi Southern Africa's ZAR5,000,000,000 Domestic Medium Term Note Programme dated 12 August 2021, noteholders are advised of the partial capital reduction ("Reduction") of instrument SSA08 (the "Notes") as follows:

Bond code:	SSA08
ISIN:	ZAG000177536
Nominal amount in issue before Reduction:	R1,500,000,000.00
Reduction of nominal amount:	R1,255,000,000.00
Remaining nominal amount in issue:	R245,000,000.00
Payment date:	12 April 2024

The Reduction is due to a market repurchase of the Notes by Sappi Southern Africa.

9 April 2024

Debt Sponsor  
Nedbank Corporate and Investment Banking, a division of Nedbank Limited