

Sappi Limited
(Incorporated in the Republic of South Africa)
Registration number: 1936/008963/06
JSE share code: SAP
ISIN code: ZAE000006284

("Sappi" or the "Company")

RESULTS OF THE EIGHTY-FOURTH ANNUAL GENERAL MEETING OF SAPPi

Shareholders are advised that at the Annual General Meeting of shareholders of the Company held on Wednesday, 03 February 2021 at 14:00 all the resolutions tabled thereat were passed by the requisite majority of shareholders.

Details of the results of voting at the Annual General Meeting are as follows :

- total number of Sappi ordinary shares in issue as at the date of the Annual General Meeting : 552 860 538
- total number of Sappi shares that could have been voted at the Annual General Meeting (excluding the treasury shares) : 547 402 321
- total number of Sappi shares that were present/represented at the Annual General Meeting : 502 567 823 being 90.90% of the total number of Sappi shares that could have been voted at the Annual General Meeting.



1. **Ordinary resolution number 1 – Receipt and acceptance of 2020 Group Annual Financial Statements, including Directors’ Report, Auditors’ Report and Audit and Risk Committee Report**

For	Against	Abstain	Shares voted
500,460,614	18,676	1,979,095	500,479,290
100.00%	0.00%	0.36%	90.53%
		0.36%	90.53%

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2. **Ordinary resolution number 2.1 – Re-election of Ms ZN Malinga as a director of Sappi**

For	Against	Abstain	Shares voted
500,319,429	136,007	2,002,949	500,455,436
99.97%	0.03%	0.36%	90.52%
		0.36%	90.52%

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3. **Ordinary resolution number 2.2 – Re-election of Mr V Moosa as a director of Sappi**

For	Against	Abstain	Shares voted
420,764,258	80,632,484	1,061,643	501,396,742
83.92%	16.08%	0.19%	90.69%
		0.19%	90.69%

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4. **Ordinary resolution number 2.3 – Re-election of Mr RJAM Renders as a director of Sappi**

For	Against	Abstain	Shares voted
498,178,819	3,216,643	1,062,923	501,395,462
99.36%	0.64%	0.19%	90.69%
		0.19%	90.69%

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5. **Ordinary resolution number 2.4 – Re-election of Sir Nigel Rudd as a director of Sappi**

For	Against	Abstain	Shares voted
363,360,229	138,035,903	1,062,253	501,396,132
72.47%	27.53%	0.19%	90.69%
		0.19%	90.69%

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6. Ordinary resolution number 3.1 – Election of Mr NP Mageza as member and Chairman of the Audit and Risk

For	Against	Abstain	Shares voted
391,196,508	110,200,824	1,060,653	501,397,332
78.02%	21.98%	0.19%	90.69%
		0.19%	90.69%

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7. Ordinary resolution number 3.2 – Election of Ms ZN Malinga as a member of the Audit and Risk Committee

For	Against	Abstain	Shares voted
499,112,843	2,181,607	1,163,535	501,294,450
99.56%	0.44%	0.21%	90.67%
		0.21%	90.67%

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8. Ordinary resolution number 3.3 – Election of Dr B Mehlomakulu as a member of the Audit and Risk Committee

For	Against	Abstain	Shares voted
414,549,146	77,770,234	10,138,605	492,319,380
84.20%	15.80%	1.83%	89.05%
		1.83%	89.05%

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9. Ordinary resolution number 3.4 – Election of Mr RJAM Renders as a member of the Audit and Risk Committee

For	Against	Abstain	Shares voted
496,933,719	4,459,920	1,064,346	501,393,639
99.11%	0.89%	0.19%	90.69%
		0.19%	90.69%

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10. Ordinary resolution number 3.5 – Election of Ms JE Stipp as a member of the Audit and Risk Committee

For	Against	Abstain	Shares voted
491,398,196	9,160,022	1,899,767	500,558,218
98.17%	1.83%	0.34%	90.54%
		0.34%	90.54%

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11. Ordinary resolution number 4 – Re-appointment of KPMG Inc. as auditors of Sappi for the year ending September 2020 and until the next Annual General Meeting of Sappi

For	Against	Abstain	Shares voted
498,214,228	2,346,025	1,898,132	500,560,253
99.53%	0.47%	0.34%	90.54%
		0.34%	90.54%

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12. Ordinary resolution number 5 – Specific authority to issue ordinary shares

For	Against	Abstain	Shares voted
497,654,103	4,753,917	50,365	502,408,020
99.05%	0.95%	0.01%	90.87%
		0.01%	90.87%

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13. Ordinary resolution number 6 – Non-binding endorsement of remuneration policy

For	Against	Abstain	Shares voted
484,202,272	17,189,481	1,066,632	501,391,753
96.57%	3.43%	0.19%	90.69%
		0.19%	90.69%

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14. Ordinary resolution number 7 – Non-binding endorsement of remuneration implementation report

For	Against	Abstain	Shares voted
479,881,839	21,507,527	1,069,019	501,389,366
95.71%	4.29%	0.19%	90.69%
		0.19%	90.69%

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15. Special resolution number 1 – Non-executive directors' fees

For	Against	Abstain	Shares voted
400,914,783	100,479,258	1,064,344	501,394,041
79.96%	20.04%	0.19%	90.69%
		0.19%	90.69%

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16. Special resolution number 2 – Authority for loans or other financial assistance to related or inter-related companies or corporations

For	Against	Abstain	Shares voted
496,132,598	5,265,519	1,060,268	501,398,117
98.95%	1.05%	0.19%	90.69%
		0.19%	90.69%

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17. Ordinary resolution number 8 – Authority for directors to sign all documents and do all such things necessary to implement the above resolutions

For	Against	Abstain	Shares voted
501,380,294	19,050	1,059,041	501,399,344
100.00%	0.00%	0.19%	90.69%
		0.19%	90.69%

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1 Disclosed as a percentage of the voteable shares

2 Disclosed as a percentage of the total issued capital

Sponsor : UBS South Africa (Pty) Ltd

