



EMPOWERDEX

Economic Empowerment Rating Agency

Generic Forestry Sector Code B-BBEE Verification Certificate

Sappi Southern Africa Ltd

Registration Number: 1951/003180/06
Address: 108 Oxford Road, Rosebank, 2193

Level Two Contributor

Scorecard Information	Actual Score	Target Score	Analysis	Results
Ownership	27.00	25.00	Black Ownership Percentage	48.13%
Management Control	10.60	19.00	Black Women Ownership Percentage	21.66%
Skills Development	12.63	20.00	Modified Flow Through Principle Applied	Yes
Enterprise and Supplier Development	36.81	43.00	Exclusion Principle Applied	No
Socio-Economic Development	8.00	5.00	51% Black Owned Designated Group Supplier	No
Total Score	95.04	112.00	Empowering Supplier	Yes
			VAT Number	4750105456
Procurement Recognition Level	125.00%		Financial Year End	30/09/2018
Discounting Principle Applicable	No		Issue Date	14 December 2018
Recorded Procurement Recognition Level	125.00%		Expiry Date	13 December 2019
			Re-Issue Date	N/A

*51% Black-owned means an entity in which black people hold at least 51% of the exercisable voting rights, black people hold at least 51% of the economic interest and has earned all the points for net value.
*30% Black women owned means an entity in which black women hold more than 30% of the exercisable voting rights, black women hold more than 30% economic interest and has earned all the points for net value.

Technical Signatory - L Ndamase

14/12/2018
Date

This verification certificate and the verification report are based on information provided to Empowerdex and represent an independent opinion based on the verification and analysis completed by Empowerdex. The calculation of the scores has been determined in accordance with the Forestry Sector Code as Gazetted on 21 April 2017.

Empowerdex Northern Regions (Pty) Ltd Reg. 2008/004631/07
Directors: L Ratsoma, J Brebnor, R Gijben

FR18P0003



BVA 101



A03597

C e r t i f i c a t e



EMPOWERDEX

Economic Empowerment Rating Agency

ANNEXURE 1

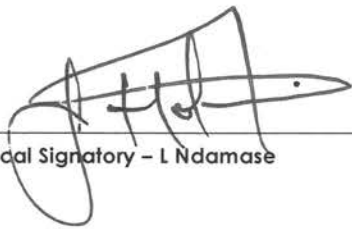
Sappi Southern Africa Limited: Certificate Number- FR18P0003

Incorporating the following Divisions:

Ngodwana Mill
Stanger Mill
Tugela Mill
Lomati Sawmill
Refibre
Export Services
Forests
Saiccor Mill

Incorporating the following Subsidiaries:

Subsidiary	Registration Number
Tugela Energy (RF) (Pty) Ltd	2011/108840/07
Ngodwana Energy (RF) (Pty) Ltd	2011/108843/07
Umkomaas Energy (RF) (Pty) Ltd	1951/003877/07
Ngodwana Energy COGEN (Pty) Ltd	1988/001203/07



Technical Signatory – L Ndamase

14/12/2018
Date

FR18P0003

Expiry Date: 13/12/2019



BVA 101



A03598

C e r t i f i c a t e