



EMPOWERDEX

Economic Empowerment Rating Agency

Generic Forestry Sector Code B-BBEE Verification Certificate

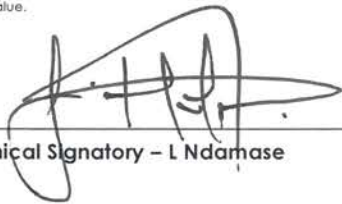
Sappi Limited

Registration Number: 1936/008963/06
Address: 108 Oxford Road, Rosebank, 2193

Level Three Contributor

| Scorecard Information | Actual Score | Target Score | Analysis | Results |
|--|--------------|--------------|---|------------------|
| Ownership | 27.00 | 25.00 | Black Ownership Percentage | 48.13% |
| Management Control | 7.41 | 19.00 | Black Women Ownership Percentage | 21.66% |
| Skills Development | 12.63 | 20.00 | Modified Flow Through Principle Applied | Yes |
| Enterprise and Supplier Development | 36.81 | 43.00 | Exclusion Principle Applied | No |
| Socio-Economic Development | 8.00 | 5.00 | 51% Black Owned Designated Group Supplier | No |
| Total Score | 91.85 | 112.00 | Empowering Supplier | Yes |
| | | | VAT Number | 4440120816 |
| Procurement Recognition Level | 110.00% | | Financial Year End | 30/09/2018 |
| Discounting Principle Applicable | No | | Issue Date | 14 December 2018 |
| Recorded Procurement Recognition Level | 110.00% | | Expiry Date | 13 December 2019 |
| | | | Re-Issue Date | N/A |

*51% Black-owned means an entity in which black people hold at least 51% of the exercisable voting rights, black people hold at least 51% of the economic interest and has earned all the points for net value.
 *30% Black women owned means an entity in which black women hold more than 30% of the exercisable voting rights, black women hold more than 30% economic interest and has earned all the points for net value.



Technical Signatory – L Ndamase

14/12/2018
Date

This verification certificate and the verification report are based on information provided to Empowerdex and represent an independent opinion based on the verification and analysis completed by Empowerdex. The calculation of the scores has been determined in accordance with the Forestry Sector Code as Gazetted on 21 April 2017.

Empowerdex Northern Regions (Pty) Ltd Reg. 2008/004631/07
Directors: L Ratsoma, J Brebnor, R Gijben

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